

**OFFICIAL STATEMENT
IN RESPONSE TO NEWS ITEMS**

RE: THE SUPREME COURT'S DECISION TO DISMISS THE MOTION FOR RECONSIDERATION FILED BY THE REPUBLIC (IN THE CASE OF REPUBLIC OF THE PHILIPPINES V. SANDIGANBAYAN, EDUARDO M. COJUANGCO, JR. ET AL.)

22 JUNE 2011

[The following official statement is being issued, despite the non-receipt of the Supreme Court's resolution dismissing the Presidential Commission on Good Government's Motion for Reconsideration in the case of Republic of the Philippines v. Sandiganbayan, Eduardo M. Cojuangco, Jr., et al.]

The new PCGG learned from media reports that the Supreme Court has denied the motion for reconsideration filed by the Office of the Solicitor General. This is another setback for the Republic's efforts to recover the coco levy funds and to restore them to the hands of the Filipino coconut farmers, from whose labors and toils these funds were taken.

As the Commission awaits the receipt of the official copy of the Supreme Court's resolution, it will study the best possible course of action in order to secure for our coconut farmers the justice that they truly deserve.